SAUNDERS COLLEGE OF BUSINESS 4+1 PROGRAM

Our Accelerated “4+1” MBA program gives students a great opportunity to earn an MBA in a relatively short amount of time and at a reduced cost. Students from 4+1 partner schools may count undergraduate business courses for graduate waivers and potentially earn an MBA in one year. We have prepared a worksheet with a list of specific undergraduate courses needed for the graduate waivers (see attached 4+1 worksheet). As stated on the worksheet, we generally require two undergraduate courses for every one graduate course waiver granted. In order for the undergraduate courses to count toward the waivers, the student must earn a B or better in each course.

4+1 students are earning two separate degrees (a BS or BA first, followed by the MBA). Students only begin the graduate program after they have officially graduated with their bachelor’s. Undergraduates interested in the 4+1 program would apply in their senior year. If they are accepted and enroll in the program, they are then considered graduate students.

WAIVER POLICIES

- Only six graduate core courses can be waived.
- Students must earn a B or better in each course to receive the waiver.
- Applicants must have completed the specific courses at a 4+1 partner school.
- With approval from the associate dean, director of graduate admissions, or director of students services, similar coursework from the following institutions may count toward graduate waivers:
  - Non-partner AACSB-accredited four-year undergraduate programs.
  - Non-partner regionally-accredited four-year domestic undergraduate programs with a reputation for excellence and rigor.
  - Regionally-accredited two-year (community) college in these cases only:
    - Financial Accounting and Managerial Accounting
    - Microeconomics and Macroeconomics
    - Principles of Marketing and an upper-level Marketing course
    - Introduction to Statistics I and II (MBA – Accounting only)
    - Organizational Behavior and Leadership and an upper-level Organizational Behavior course
    - Corporate Finance
- Advanced Placement (AP) credits do not count toward waivers.
- Waivers are valid for up to five years from when the student completed the first undergraduate course for that particular waiver.
- Applicants must meet the minimum admissions requirements in order to receive waivers.
- MS students are not eligible for course waivers.
FREQUENTLY ASKED QUESTIONS

How do I apply for the 4+1 program?
Undergraduates wishing to apply to the 4+1 MBA program would apply through the general RIT graduate admissions application and select “MBA or MBA – Accounting” as their program of choice. There is no separate application for the 4+1. The graduate admissions application can be found at rit.edu/grad.

When do I apply for the 4+1 program?
Undergraduate students can apply for the MBA program up to one year in advance of their graduate school start date. Most students apply in the early winter of their senior year. The deadline for fall admissions is June 15th, and the deadline for spring admissions is November 15th.

When will I find out if I am accepted?
We notify applicants of a decision within four weeks from receiving a completed application.

How will the admissions committee know I am a 4+1 student?
We can tell by looking at an applicant’s undergraduate transcripts (degree, major, coursework, dates, etc.).

How do I know which waivers I will receive?
Applicants can use the 4+1 worksheet, or they can work with the assistant director of marketing and graduate recruitment or the graduate advisor to go over their transcript. Students who are accepted into the MBA or MBA – Accounting program will receive an official letter confirming their waivers along with the admissions packet. Our graduate programs staff thoroughly reviews each transcript to ensure that students receive all waivers for which they qualify.

I am not eligible for a 4+1 waiver in a particular core subject, but I know the subject matter inside and out. Is there another option?
Matriculated graduate students who are not eligible for a waiver, but are very familiar with the subject matter may request a waiver exam from the graduate academic advisor. The exams are created and graded by full-time Saunders College faculty members, and faculty or graduate program staff will proctor the exams. If the student does not pass the exam, he or she will have to take the core course. There is a non-refundable $100 administrative fee charged per exam.

Are international students eligible for the 4+1 program?
International students are eligible for waivers if they meet the same 4+1 requirements as domestic students. We do not grant waivers for undergraduate credits completed at universities outside of the United States.

What are the admissions requirements?
Our admissions committee looks at the following criteria when reviewing applications for our graduate programs:

- A cumulative undergraduate GPA of at least 3.0
- A strong GMAT score
- A resume
- A personal statement
- Letters of recommendation (optional, but encouraged)
- Online application
International students must include TOEFL or IELTS scores unless they completed an undergraduate degree at a university in the United States.

**What is the GMAT?**
The Graduate Management Admissions Test (GMAT) is a computer-adaptive standardized test required by graduate business schools. It consists of four main sections: Analytical Writing Assessment, Integrated Reasoning, Quantitative Analysis (math), and Verbal Analysis (reading comprehension). The GMAT does not test you on business-related concepts. To learn more about the GMAT, visit the official website at mba.com.

**What score should I aim for on the GMAT?**
Our admissions committee will consider scores of 530 or higher. The average GMAT score for our graduate programs is 600, so students who score above this and meet the other admissions requirements have a good chance of receiving an offer of admission along with a scholarship package.

**When should I take the GMAT?**
Most undergraduate students take the GMAT in the winter of their senior year. At the latest, applicants must take the GMAT by the admissions deadline.

**How do I sign up for the GMAT?**
The GMAT is offered almost daily in most cities. Applicants register for the exam at mba.com. The exam is $250.

**How do I prepare for the GMAT?**
Undergraduate students should begin preparing for the GMAT by the end their junior year. Most students require ample time to study and become comfortable with the exam. RIT’s Academic Support Center offers an affordable GMAT prep course in the fall and spring, along with frequent workshops on managing test-taking anxiety: rit.edu/asc. In addition, students may consult the following third-party resources: mba.com, Kaplan, Manhattan GMAT, Princeton Review, and Veritas Prep. Mba.com has two free full-length practice exams.

**I have a 4.0 GPA. Do I have to take the GMAT?**
All applicants to Saunders College graduate programs must submit a GMAT score. The Saunders College may grant GMAT waivers for applicants with a PhD, MD, or JD from a university in the United States.

**How does graduate financial aid work?**
Graduate tuition rates are available on RIT’s financial aid website: rit.edu/financialaid. Domestic graduate students are eligible for federal loans and, if they qualify, merit scholarships. International students are not eligible for federal loans, but are eligible for scholarships if they qualify. Merit scholarships are determined when the admissions committee reviews the application. Generally, students with a strong undergraduate academic record and GMAT score are eligible for merit scholarships. Full-time students may also apply to work as a graduate student worker, completing research and other projects for faculty or staff.

**SAMPLE CURRICULUM FOR 4+1 MBA STUDENTS**
<table>
<thead>
<tr>
<th>Course</th>
<th>Credits</th>
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<tbody>
<tr>
<td>MGMT-601 Foundations of Business Ethics</td>
<td>1</td>
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<tr>
<td>MGMT-735 Management of Innovation in Products and Services</td>
<td>3</td>
</tr>
<tr>
<td>MGMT-759 Competitive Strategy</td>
<td>3</td>
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<td>Concentration Course</td>
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**SAMPLE CURRICULUM FOR 4+1 MBA – ACCOUNTING STUDENTS**

<table>
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<tr>
<th>Course</th>
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<tr>
<td>MGMT-601 Foundations of Business Ethics</td>
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<tr>
<td>DECS-782 Statistical Analysis for Decision Makers</td>
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<tr>
<td>MGMT-735 Management of Innovation in Products and Services</td>
<td>3</td>
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<tr>
<td>MGMT-759 Competitive Strategy</td>
<td>3</td>
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<tr>
<td>BLEG-731 Commercial Law and Professional Skills</td>
<td>3</td>
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<tr>
<td>ACCT-707 Advanced Accounting</td>
<td>3</td>
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<tr>
<td>ACCT-708 Auditing and Professional Responsibility</td>
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<tr>
<td>ACCT-710 Advanced Taxation</td>
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<td>ACCT-738 Information Systems Auditing and Assurance</td>
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<tr>
<td>ACCT-795 Financial Accounting Theory and Research</td>
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<td>Elective</td>
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*Note:* These are sample curriculums. Actual curriculum will vary based on the undergraduate coursework a student has completed.

**HAVE MORE QUESTIONS?**
Please email gradbus@saunders.rit.edu to connect with a program representative. Thank you.